

NFC to assist in probe despite freeze

KUALA LUMPUR: The National Feedlot Corporation (NFC) had been informed earlier that its assets might be frozen to facilitate investigations under the Anti-Money Laundering Act 2010.

"It is okay because the government needs all the details for investigations to be carried out.

"The move is a precautionary step by the government to carry out the investigations," said NFC chairman Datuk Seri Dr Salleh Ismail on the government's move to freeze the company's assets.

Prime Minister Datuk Seri Najib Razak said yesterday the NFC's assets had been frozen for the time being to facilitate the Malaysian Anti-Corruption Commission's probe into allegations of financial improprieties in the running of the company.

Salleh said the NFC would cooperate with the government until the investigations were over.

"We will wait for the results," he said, adding that they would issue a formal statement today.

He added that they would continue to manage and feed the cattle in their national feedlot centre in Gemas, Negri Sembilan.

The centre currently has 400 head of cattle that were brought in from Australia.

The corporation has a 30-year contract with the government for cattle farming, as part of the government's food security programme.

Asked about the three-week leave taken by his wife, Women, Family and Community Development Minister Datuk Seri Shahrizat Abdul Jalil, from her ministerial duties, Salleh said her application for leave had been approved.

"We will do all we can to cooperate in the investigations now," he said.

By Minderjeet Kaur