

Cops: CBT found in NFCorp case

PROBE: Charge directors, police propose

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POLICE have recommended to the Attorney-General's Chambers that the board of directors of the National Feedlot Corporation Sdn Bhd be charged with criminal breach of trust.

Federal commercial crime investigations director Datuk Syed Ismail Syed Azizan said investigations into the RM250 million cattle venture issue had indicated there were elements of criminal breach of trust.

"Our probe revealed money had been channelled from NFCorp to unrelated companies in which NFCorp held no shares.

"Moreover, certain NFCorp directors also sat on the boards of these unrelated companies,"

Syed Ismail said.

It is understood that the figure ran into millions of ringgit.

A series of police reports were lodged over various allegations into NFCorp, including the purchase of two plots of land in Presint 10 in Putrajaya for RM3.3 million and a Mercedes Benz CLS 350 CGI for RM500,000.

Reports were also lodged about the purchase of two condominiums in One Menerung, Bangsar, for RM9.8 million.

Police completed their investigations last month.

Attorney-General Tan Sri Abdul Gani Patail could not be reached for comment at press time.

It is understood that a decision is still pending on the NFCorp issue despite police completing their investigations.