

NFCorp denies buying commercial properties in Bangsar

PETALING JAYA: The National Feedlot Corporation (NFCorp) has denied purchasing eight commercial properties in Bangsar using a government soft loan as leverage.

In a two-paragraph statement, the company denied the allegations which were raised by the Opposition.

PKR director of strategy Rafizi Ramli had claimed that NFCorp executive chairman Datuk Seri Dr Mohamad Salleh Ismail had used the funds to obtain loans for eight shophot units in the new KL Eco City development in Jalan Bangsar.

In a press conference on Wednesday, Rafizi claimed that the shophot units were worth a forced-sale value of RM9.69mil.

Women, Family and Community Development Minister Datuk Seri Shahrizat Abdul Jalil, who is Dr Mohamad Salleh's wife, had stated that she was not involved in the KL Eco City project.

NFCorp has been embroiled in controversy after it was revealed that a RM250mil soft loan given by the Government for a national cattle-rearing project was used for unrelated activities.